

TENNESSEE STATE SCHOOL BOND AUTHORITY
SEPTEMBER 15, 2015

The Tennessee State School Bond Authority ("TSSBA" or the "Authority") met on Tuesday, September 15, 2015, at 2:25 p.m., in the Executive Conference Room, Ground Floor, Tennessee State Capitol, Nashville, Tennessee.

The following members were present:

Honorable Justin Wilson, Comptroller
Honorable Tre Hargett, Secretary of State of Tennessee
Brian Derrick, proxy for Honorable David Lillard, State Treasurer
Larry Martin, Commissioner of Finance and Administration
David Gregory, proxy for Chancellor John Morgan, Tennessee Board of Regents
Robbi Stivers, proxy for Dr. Joe DiPietro, President, University of Tennessee

The following member was absent:

Honorable Bill Haslam, Governor

Recognizing a physical quorum present, Mr. Wilson called the meeting to order and asked for a motion to approve the minutes of the meeting held on August 12, 2015. Mr. Martin moved approval of the minutes. Mr. Hargett seconded the motion, and the minutes were unanimously approved.

Mr. Wilson stated that the next item on the agenda was the consideration and approval of two projects for the Tennessee Board of Regents. Mr. Wilson recognized Mr. Dick Tracy, Executive Director, Facilities Development, who presented the following projects for consideration for the Tennessee Board of Regents:

- East Tennessee State University – DP Culp Renovations (352); Cost: \$40,500,000 of which \$39,000,000 will be funded by TSSBA; Term of Financing: 25 years as long-term financing
- Tennessee Technological University – Residence Hall Upgrades (926); Cost: \$6,480,000 of which \$6,430,000 will be funded by TSSBA; Term of Financing: 10 years as short-term financing

Mr. Hargett moved approval of the projects. Mr. Martin seconded the motion, and it was unanimously approved.

Mr. Wilson stated that the next item on the agenda was the consideration and approval of a project for the University of Tennessee. Mr. Wilson recognized Mr. Stivers, who presented the following project for consideration for the University of Tennessee:

- University of Tennessee Health Science Center, Knoxville– Audiology and Speech Pathology Building (A85); Cost \$65,060,000 of which \$60,060,000 will be funded by TSSBA; Term of Financing: 30 years as long-term financing

Mr. Hargett moved approval of the projects. Mr. Martin seconded the motion, and it was unanimously approved.

Mr. Wilson asked if there was other business to be presented to the Authority. Hearing none, he adjourned the meeting.

Approved on this 20th day of January 2016

Respectfully submitted,


Sandra Thompson
Assistant Secretary